

POLICY DOCUMENT

FOR THE POLICY HOLDER

SULI MOHAMED

POLICY NUMBER

CL26-0389204

Your Policy

Policy Number:	CL26-0389204
Total Monthly Premium:	R 672.89
Original Purchase Date:	22-08-2026
Start Date:	01-09-2026

Policyholder Details

Suli Mohamed, the policyholder of this policy, was born on **01-01-2001**, is a Male, and is a permanent resident of **South Africa** whose identity number is **0101016995082** (if you plan to or emigrate please let us know as this could affect your policy with us).

Monthly Income (before tax):	R 25,000
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Premiums

Premiums are collected from your bank account monthly in advance on your selected debit order date. In **September**, each year, your total premium is expected to increase by the amount in the table based on your premium escalation. If, after your cover has started, we do not receive your premium on the due date for any reason, we will notify you and if the premium is not received within the next 15 days, we will be entitled to cancel your policy.

Date	Premium
01-09-2027	R 713
01-09-2028	R 756
01-09-2029	R 801
01-09-2030	R 850
01-09-2031	R 900
01-09-2036	R 1,205
01-09-2041	R 1,613
01-09-2046	R 2,158

Cover Start Date

Your policy will start when the first premium is collected. The cover on your policy will start on **01-09-2026** provided that we successfully collect your first monthly premium before then. Cover for each additional person will start on the first of the month after they are added to the policy, provided that we successfully collect the relevant premium before then.

Debit Order Details

Premium Payer Name: Suli Mohamed
Bank: Absa Bank
Branch Code: 632005
Account: 1239999321
Account Type: Current
Debit Day: 25th of each month

Debit Order and Banking Details

Your premium will be collected by debit order on the 25th of each month. If the debit date falls on a non banking day we will collect on the last banking day prior to the debit date. Your premiums are always collected in advance for cover starting on the 1st of the month following your debit.

You confirmed that you have authority over the banking details provided and gave permission for it to be debited in terms of the policy.

What you need to know about your policy

Premium Guarantee Period and Premium Reviews

Unfortunately, we cannot be certain about the future. But what we can do is guarantee that your premiums will not increase in the first year from the cover start date.

Premiums are based on our expectations of future conditions and we expect them to be sufficient for the duration of your policy. However, future conditions are uncertain and may be different to our expectations. For this reason, in addition to your contractual premium escalations we will review your premium at the end of the first year and thereafter each year on your policy anniversary. If, at a review, there is a premium change, we will notify you of the premium change at least 31 days before the premium change is implemented. We may change the premium at any time, even before the next review date, if the cost of providing cover changes significantly because of changes in tax or other laws.

Risk-only Products

Your policy pays out only in the event of the death of any of the insured persons (shown in the Policy Details and Descriptions table below), there is no investment component.

Cancellation

If you are dissatisfied with any aspect of the product or service under the product does not live up to your expectations you can cancel your policy at any time. Where at the date that we receive the cancellation notification, premiums have already been collected or processed for a current or future cover period, such premiums will not be refunded and cancellation will be effected at the end of that cover period. This policy has no surrender value. Note: For a cancellation during the Cooling Off Period (31 days from receiving your policy documents) any premiums received by OMART LIFE will be refunded (less the cost of cover enjoyed). You may cancel this policy by calling 010 020 4370 or emailing us at info@covisionmylife.co.za.

Note that you cannot cool-off on any of the benefits that have been claimed on.

Provision for Reinstatement

If the policy lapses, it may not be reinstated.

Claims

Any claims submitted on this policy must be initiated by the Policyholder; in the event of the Policyholder's death, the claim should be initiated by the nominated beneficiary.

Valid claims will be paid out within 2 business days after all required claim documents are received. If a claim is disputed, the claim will be approved or declined within 14 business days.

Please note that, in the event of you (or your beneficiary) needing to claim, the following contact details will be useful:

- Tel: 010 020 4370
- Email: claims@covisionmylife.co.za or covision-claims@differentlife.co.za
- Web: covisionmylife.co.za/claims

Details of documents typically required for the claim process can be found at: www.covisionmylife.co.za/claims, but we will provide details of all the required information for the specific claim once the process has started. This will ensure that Different Life (as Binder Holder for OMART LIFE) can process the claim quickly and efficiently.

If you are unsatisfied with the claim decision, you can make representations or provide additional evidence for consideration within 90 days of the claim decision being communicated.

The claim may not be paid if we have not been notified within three months of the death of an insured life under this policy.

If you would like to institute legal proceedings regarding the decision, you need to do so within 3 years after the end of the 90-day period referred to above. If legal action is not taken within this time, you will lose the right to dispute the rejection of this claim under this policy.

Policy Summary

Cover	Cover Start Date	Cover Amount	Premium
Covision Funeral Cover			
Suli Mohamed - Main - (2001-01-01)	01-09-2026	R 100,000	R 202.60
Uncle Test - Uncle / Aunt - (1972-11-26)	01-09-2026	R 20,000	R 208.09
Brother Test - Brother / Sister - (2000-02-10)	01-09-2026	R 20,000	R 48.24
Spouse Test - Spouse - (1998-10-26)	01-09-2026	R 99,000	R 79.47
Parent Test - Parent / Parent-in-law - (1972-11-26)	01-09-2026	R 20,000	R 117.31
Child Test - Child - (2008-08-26)	01-09-2026	R 50,000	R 17.18

Total Premium

R 672.89

The premium(s) above is expected to escalate at 6% annually. The cover will escalate at 4% annually. Cover and Premium amounts in the table above are effective from 01-09-2026.

For you and your spouse (if covered), R 40,000.00 may be paid to Covision Funeral Home CC towards a **Covision Gold Funeral Package**, the remainder will be paid in cash.

*Note: by law, minors under the age of 6 years may not be insured for more than R20,000. The Cover Amount will therefore be limited to R20,000 for any minor child until they turn 6.

Nominated Beneficiary

Name	Date of birth	Relationship	Phone Number
Jane	1990-12-12	Spouse	+27 12 345 6789

Policy Benefits

The applicable cover amount for an insured life will be paid out upon a valid claim. For the policyholder (if covered) and spouse (if covered), a portion of the sum assured may be paid towards a Covision Funeral Home Package, with the remainder paid in cash. The selected sum assured for all insured lives will increase annually by the benefit escalation percentage shown. However, if the sum assured reaches the regulatory limit, the annual increase will be the lower of the original benefit escalation percentage and Consumer Price Index (CPI) annual inflation rate published by Statistics South Africa.

If any of the other people insured under this policy die, the relevant cover amount will be paid to you within two business days of receiving all required documentation for a valid claim. Please ensure that beneficiary details are kept updated. If you have not nominated a beneficiary or if your beneficiary predeceases you and you are covered on this policy, if you die the money will be paid to your spouse (if listed on this policy) or otherwise into your estate.

Covision Gold Funeral Package

Your selected package includes the following benefits:

Benefit	Payout
Funeral Package	R 35,000.00
Grocery Benefit	R 5,000.00
Inkomo Benefit	R 0.00
Cash Benefit	R 60,000.00

Please note that at claim stage, you (or your beneficiary) will have the option to take up to 100% of the Cover Amount in cash, or have up to 100% of the Cover Amount paid to Covision Funeral Home CC towards a funeral home package of your choice.

Please note that all listed benefits (including the grocery and inkomo benefits) will be paid out as cash to you and not in kind.

Policy Relationship Definitions

- Spouse - A person who is married to the policyholder in terms of law, common law, customary or as a partner (lived together for more than 12 months).
- Child - A child born to the policyholder or spouse, or partner as well as legally adopted and guardian children under the age of 21 (Including foster children).
- Parent / Parent-in-law - The biological parents, step-parents or adoptive parents of the policyholder or the policyholder's spouse. Step-parents must be married to a biological or adoptive parent at the time that the policyholder wants to cover them as parents.
- Uncle / Aunt - A family relative who is a brother or sister of a parent or married to a sibling of a parent of the policyholder or policy holder's spouse.

- Brother / Sister - The brother or sister of the policyholder or spouse, they must share at least one biological or adoptive parent.

Covision Wealth Reward

After each tranche of 15 consecutive premium payments, you are entitled to a premium refund (Covision Wealth Reward) of 15% of those premiums. The projected premium payout amount and expected payment date are accessible once you are a policyholder on the online user portal or by contacting us on 010 020 4370 or info@covisionmylife.co.za. The refund will be paid into your selected bank account.

When does this cover cease?

All cover shall cease on cancellation of this policy. If you fail to pay the premiums in terms of this Covision Funeral Cover on the due date and you fail to remedy such failure within 15 days, we will be entitled to cancel your policy. The policy will cease in the event of your death. Please note, if you cancel your cover, the policy, together with cover on all additional people insured under the policy, will cease.

Adding and removing insured persons

You may add insured persons (e.g. Spouse, Children, Parents, Parents In-law) onto the policy, provided the relationship to such person is within the business rules applicable at that time. Once added, the below waiting periods will apply starting on the 1st of the month following the month of the addition, provided the premium is paid for such lives insured. No waiting period will apply to newborn children if such a child is added within 2 (two) months from the date of birth.

You may remove insured persons from this Covision Funeral Cover at which time the cover will terminate on the last day of the month for which a premium for the specific insured person was paid.

Stillbirths

Stillbirths are covered by this policy after a 26 week gestation period if a valid death certificate can be produced. If your baby (or that of your spouse covered under this policy) is a stillborn, OMART LIFE will payout 10% of the mother's cover amount up to a maximum of R2000. This payment does not deduct from or reduce the mother's total sum insured. Please note that the mother should be a life insured on the policy. Please note the waiting period for you and the mother should be expired.

When can I not claim ?

No cover shall be granted and OMART LIFE will not recognise any claim in the event of the death of any insured person as a result of:

- directly or indirectly from suicide or attempted suicide within the first year of the cover start date.
- death in a waiting period due to any cause other than an accident.
- the person covered not meeting the relationship definition as provided in the sales process and policy documentation, or if the policyholder was not the applicant.
- should the policyholder or any insured life cease to be a permanent South African resident.

Waiting Periods

A six month waiting period from the respective cover start date will apply to all insured persons.

If you confirm that you were (or any other insured person was) covered under a previous policy with another insurer that was cancelled in the last 31 days before entering into this policy, the waiting period for you (or that other person) will be limited to any unexpired waiting period under the previous policy.

No waiting periods shall be applicable in the event of an accidental death of an insured person, provided the first premium has been paid. Accidental death for purposes of this Covision Funeral Cover means death caused directly or resulting from injuries sustained due to a sudden and unforeseen event (an accident) which occurs at an identifiable place and time and has a visible, violent and external cause and which results in the death of a person.

Cession

This policy and any benefits payable may not be ceded or assigned by the policyholder.



ANNEXURE

GENERAL INFORMATION



Covision Wealth (Pty) Ltd is an authorised financial services provider | FSP No. 51184 | [w covisionmylife.co.za](https://www.covisionmylife.co.za)
[e info@covisionmylife.co.za](mailto:info@covisionmylife.co.za) | Block E, 59 Woodlands Ave, Hurlingham, Sandton, 2070 | [t 010 020 4370](tel:0100204370)

Policies insured by Old Mutual Alternative Risk Transfer Limited (OMART LIFE), a licensed life insurer under the Insurance Act (IA).
Different Life (Pty) Ltd is the binder holder and administrator of this policy.

Covision Wealth Proprietary Limited

Covision Wealth (Pty) Ltd is authorised to provide intermediary services relating to the supply of life insurance, product categories A, B1, B2 and C. Please note that Covision acts only as intermediary for this product. Emails to Covision will be routed to Different Life, the binder holder and administrator.

Physical Address

Block E, 59 Woodlands Ave, Hurlingham, Sandton, 2070

Postal Address

Block E, 59 Woodlands Ave, Hurlingham, Sandton, 2070

Telephone: 010 020 4370
Website: www.covisionmylife.co.za
Email: info@covisionmylife.co.za

Compliance Officer

Name: Tanya Jurriaanse
Company: Sirius Lex
Email: tanya@siriuslex.co.za
Telephone: 010 822 2680

Old Mutual Alternative Risk Transfer Limited - OMART LIFE

The insurer and issuer of this policy is Old Mutual Alternative Risk Transfer Limited, company registration no. 1997/008994/06, a licensed life insurer under the Insurance Act.

Physical Address

Mutualpark, Jan Smuts Drive, Pinelands, Cape Town.

Postal Address

P O Box 455, Cape Town, 8000
Telephone: 010 055 7701
Email: OMARTComplaints@oldmutual.com

OMART LIFE Compliance Officer

Physical Address

Mutualpark, Jan Smuts Drive, Pinelands, Cape Town.

Postal Address

P O Box 455, Cape Town, 8000

Email: OMARTCompliance@oldmutual.com

You may also contact the:

Different Life Proprietary Limited

Different Life (an authorised financial services provider) is appointed as a binder holder by OMART LIFE and responsible for administering the Covision Funeral Cover Product. Please note that all emails to Covision will be routed to Different Life.

Physical Address

199 Bryanston Drive, Bryanston Place Office Park, Bryanston, Gauteng, 2191

Postal Address

Postnet Suite 165, Pvt Bag X21, Bryanston, 2021

South African Law

This contract is governed by South African law and any changes on the legislation affecting our contract with you may require a change. If a change is required we will give you 31 days written notice and clearly communicate any impact the change may have to our contract. An updated terms and conditions will be sent to you.

Insurer Disclosures

Protection of Personal Information

OMART LIFE may use, share or obtain your personal information (including criminal and/or health information) to meet our obligations to you under this contract and in the normal course of business including:

- Underwriting
- Assessment and processing of claims. Claims checks (Industry Life & Claims Register(s))
- Where applicable, credit reference searches or verification, credit scoring and assessment and credit management
- Verification of personal information (including your identity, address and banking details)
- Updating your personal information
- Tracing beneficiaries
- Tracing you where you are uncontactable
- Prevention and detection of fraud, crime, money laundering (including anti-money laundering screening) or other malpractice
- Market or customer satisfaction research or statistical analysis
- Audit & record keeping purposes
- Compliance with legal & regulatory requirements
- Sharing information with service providers including appointed administrators (Different Life) we engage to process such information on our behalf or who render services to us

You agree that we may view, search and update your information. You may access your personal information that we hold and may also request us to correct any errors or to delete this information. In certain cases you have the right to object to the processing of your personal information.

The full privacy notice applicable to OMART LIFE is available on the website (<https://www.oldmutual.co.za/privacy-notice/>).

You also have the right to complain to the Information Regulator, whose contact details are:

<http://www.justice.gov.za>

Tel: 012 406 4818

Email: infoereg@justice.gov.za

Marketing

Covision would like to offer you ongoing financial services and may use your personal information to provide you with information about products or services that may be suitable to meet your financial needs.

OPT-OUT

If you prefer to no longer receive such information and/or financial services from Covision you can Opt-out at any time. Please contact us to do so.

Covision Privacy Policy

To view the full Covision Privacy Policy please visit our website at <https://covisionmylife.co.za/terms>

Parties Involved

OMART LIFE is the issuer of this policy. OMART LIFE has entered into various agreements in terms of which:

- Covision has been engaged by OMART LIFE to market and sell in respect of the product ranges authorised by OMART LIFE from time to time.
- Commission payments are made to Covision in accordance with what the law prescribes.
- Different Life provides binder and administration services for which pre-determined monthly fees are paid by OMART LIFE to Different Life.

Covision Funeral policies are sold through a cell captive structure that is provided (and underwritten) by OMART LIFE. Different Life, in its capacity as Cell Owner only, shares in the profits of the cell captive and these profits are derived directly from policies that are marketed, distributed or serviced by Different Life and other third parties in terms of the intermediary and binder agreements.

Professional Indemnity Cover

Covision Wealth (Pty) Ltd holds appropriate professional indemnity cover in line with terms and conditions of its FSP licence. Some of the Contact Centre consultants who interact with clients either via the traditional Call Centre or online communication means are working under supervision.

Dispute Resolution

Recordings of telephonic conversations with our consultants are available on request. If you are not satisfied with any aspects of your policy or services provided by Covision Wealth, on behalf of OMART LIFE as per above-mentioned agreements, please allow us the opportunity to resolve the issue as quickly as possible. For us to give your concerns the attention they deserve and ensure a quick response please contact us on:

Postal: Block E, 59 Woodlands Ave, Hurlingham, Sandton, 2070
Email: complaints@covisionmylife.co.za
Telephone: 010 020 4370

If you are still not satisfied with how your complaint has been handled then you can contact OMART LIFE or, if they have not assisted, the National Financial Ombud Scheme South Africa NPC (the NFO). If still not satisfied with how your complaint has been dealt with then you can contact the FAIS Ombud where this has to do with any of the intermediary services provided by Covision:

Old Mutual Internal Arbitrator

Postal: PO Box 80, Cape Town, 7451
Email: arbitrator@oldmutual.com

Office of the FAIS Ombud

Postal: PO BOX 41, Menlyn Park, 0063
Telephone: 012 762 5000 / 012 470 9080
Email: info@faisombud.co.za

For unresolved complaints about the actual products and their respective features then please contact the NFO:

National Financial Ombud Scheme South Africa NPC (the NFO)

Telephone: 0860 800 900
Email: info@nfosa.co.za

General Disclosures

1. No insured person shall be covered on more than one Covision Funeral Cover Policy whether as a policyholder, or life insured.
2. Your Premium and policy terms and conditions will not change for the first 12 months.
3. You are a permanent South African resident, buying this policy in your capacity as policyholder and premium payer.
4. Valid claims will be paid out within 2 business days after all required claim documents are received.
5. If Covision or this product does not live up to your expectations you can cancel your policy at any time. Where at the date that we receive the cancellation notification, premiums have already been collected or processed for a current or future cover period, such premiums will not be refunded and cancellation will be effected at the end of that cover period. This policy has no surrender value. Note: For a cancellation during the Cooling Off Period (31 days after the purchase of the policy) any premiums received by OMART LIFE will be refunded. You may cancel this policy by calling 010 020 4370 or emailing us at info@covisionmylife.co.za.
6. If you have not nominated a beneficiary, if you die the money will be paid to your spouse (if listed on this policy) or otherwise into your estate.
7. You can view www.covisionmylife.co.za/terms for full T&Cs



ANNEXURE

SPECIFIC DISCLOSURES



Disclosure

Response

Covision FSP

Covision Funeral Cover is insured by Old Mutual Alternative Risk Transfer Ltd (OMART LIFE), a licensed life insurer and distributed by Covision Wealth (Pty) Ltd, an authorised FSP.

Ok *

We don't offer advice

Covision Wealth (Pty) Ltd will provide relevant product information so that you can make an informed decision. As you go through the process we will highlight important information so that there are no surprises when it's time to claim, we do not offer advice.

Ok *

Storing Personal Information

Covision Wealth (Pty) Ltd is collecting personal information that will be passed to OMART LIFE to be used for purposes such as underwriting, assessments, processing of claims, and so forth. We also need your permission to access your information held with 3rd party data providers at our discretion in the normal course of business. A detailed description of how personal information is used will be included with your policy.

Yes *

Your information is true and correct

You warrant that the information you have given is true and correct. Incorrect information may result in a repudiated claim.

Ok *

Information you share

Please check the information you provided on additional people insured under this policy. The information you provided is important and, if it is not correct, it may affect your ability to claim.

Ok *

Associated costs

OMART LIFE pays Covision Wealth (Pty) Ltd a once-off commission of R700 plus 4.5 times the starting monthly premium and R8.32 plus 4.35% of every premium (all excluding VAT) received under the policy.

Ok *

Professional Indemnity

Covision Wealth (Pty) Ltd holds appropriate professional indemnity cover in line with terms and conditions of its FSP licence.

Ok *

Are you buying this policy for yourself?

The questions can ONLY be answered by the policyholder.

Yes *

Suicide Exclusion

No claim will be paid if the life assured commits suicide within 1 year of cover starting.

Ok *

Consent to monthly debit

An amount of R672.89 will be collected by debit order on the selected debit day. If the debit date falls on a non-banking day we will collect on the last banking day prior to the debit date. If your premium is not paid on the due date, and we are unable to arrange a recollection, your policy may be cancelled after a 15 day grace period.

Ok *

Confirm bank account authority

Can you confirm that the account holder has authority over the banking details provided and hereby gives permission for it to be debited in terms of the policy and that the account holder agrees to allow for tracking of dates to match with cash flow (at no additional cost to the account holder).

Ok *

Declaration of Consent

By entering the OTP below, I confirm the following:

- I am Suli Mohamed with ID number 0101016995082, the applicant.
- I have completed this policy application for myself.
- I accept the starting monthly premium of R 672.89.
- I understand that there is important policy information on the next screens, which I must review and accept before my policy is issued.

Ok *

Premium and cover escalations

Your premium and cover is expected to escalate annually. This increase is expected to be 6% for premium and will be 4% for cover per annum.

Ok *

Premium reviews

We will review your premium after 1 year and then monthly. We may change the premium at any time if there are changes in tax or other laws.

Ok *

Waiting periods

A 6 month waiting period applies to all people insured under this policy, during which only accidental death is covered. Let us know if you have an existing funeral policy as this may affect the waiting period.

Ok *

Replacement policy

Are you replacing existing cover as this may reduce the waiting period under this policy?

Yes *

Cooling Off

If you change your mind about the purchase within 31 days any premiums paid will be refunded (less cost of cover enjoyed).

Ok *

Marketing Offers

Covision Wealth (Pty) Ltd would like to offer you products or services that may be suitable to meet your financial needs. At any stage you can choose to unsubscribe from these offers by contacting us.

Ok *